

PROSPECTUS



DIGISTAR CORPORATION BERHAD (Company No.: 603652-K)
(Incorporated in Malaysia under the Companies Act, 1965)

SYSTEM INTEGRATOR
• Telecommunication
• Communication
• ICT

R & D

PUBLIC ISSUE

OF 20,860,000 NEW ORDINARY SHARES OF RM0.10 EACH AT AN ISSUE PRICE OF RM0.55 PER SHARE PAYABLE IN FULL ON APPLICATION COMPRISING:

- 3,500,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC
- 1,500,000 NEW ORDINARY SHARES OF RM0.10 EACH AVAILABLE FOR APPLICATION BY ELIGIBLE EMPLOYEES OF THE GROUP
- 15,860,000 NEW ORDINARY SHARES OF RM0.10 EACH BY WAY OF PRIVATE PLACEMENT

IN CONJUNCTION WITH ITS LISTING ON THE MESDAQ OF THE KUALA LUMPUR STOCK EXCHANGE

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" IN SECTION 3 OF THIS PROSPECTUS

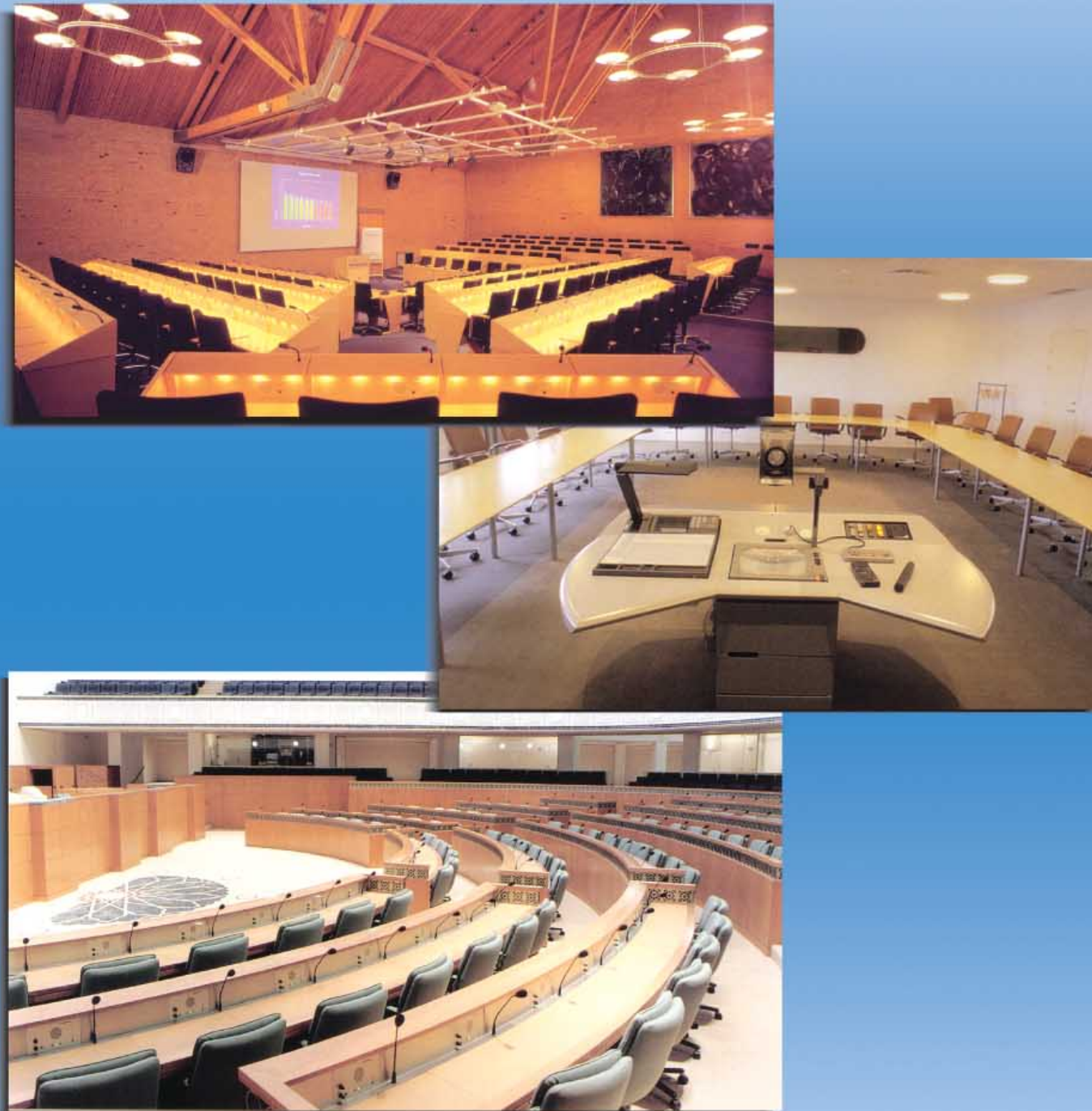
Adviser, Underwriter, Sponsor and Placement Agent



ALLIANCE MERCHANT BANK

Alliance Merchant Bank Berhad (21605-D)

THIS PROSPECTUS IS DATED 10 OCTOBER 2003



The graphics depicted above are for illustrative purposes only and do not necessarily depict assets of the Company.